



Professional & Experienced Statewide Auction

www.jkparkerauction.com

TERMS & CONDITIONS

Saturday, December 13, 2025 10:00 AM CST

Auction Location: 1501 Navajo Rd., Norman, OK 73026

- Properties sold at auction are old "As Is", "Where Is" with no warranties expressed or implied. Properties are sold to the highest bidder with no Buyer contingencies allowed.
- Buyers registering for this auction are required to provide a valid photo ID before bidding by emailing to info@jkparkerauction.com
- DO NOT BID if you have not registered (day of auction), received a Bidder's Card and have read and agreed to be bound by the terms of sale in the Contract as they are enforceable against you upon becoming the high bidder.
- High bidder is required by seller to put 10% of the purchase price, down if bid is accepted by Seller within 48 hours at the close of auction, the earnest money amount is NON REFUNDABLE. Unless the property fails to close due to fault of the seller, earnest money may be paid by cash or wire transfer.
- All buyer inspections are to be done prior to the auction. They may be done by appointment. Do not bid if you have not inspected the property. By bidding, you agree to all disclosures, auction terms and conditions.
- All information given comes from County Records and Resources we believe to be reliable but in no way is guaranteed.
- Upon closing, Buyer receives a deed and insurable title to each property as evidenced by the Title Insurance offered by the Closing Company.

ANY ANNOUNCEMENTS DAY OF SALE SUPERSEDE WRITTEN TERMS

For further information or questions, contact
Jeff Parker 405.630.9184 or Ron Spiva 405.880.6320

OKLAHOMA REAL ESTATE COMMISSION

APPENDIX A. RESIDENTIAL PROPERTY CONDITION DISCLOSURE STATEMENT

Notice to Seller: Oklahoma Law (the "Residential Property Condition Disclosure Act," Title 60, O.S., § 831 *et seq.*) requires Sellers of 1 and/or 2 residential dwelling units to complete this form. A Seller must complete, sign and date this disclosure form and deliver it or cause it to be delivered to a purchaser as soon as practicable, but in any event no later than before an offer is accepted by the Seller. If the Seller becomes aware of a defect after delivery of this statement, but before the Seller accepts an offer to purchase, the Seller must deliver or cause to be delivered an amended disclosure statement disclosing the newly discovered defect to the Purchaser. If the disclosure form or amendment is delivered to a Purchaser after an offer to purchase has been made by the Purchaser, the offer to purchase shall be accepted by the Seller only after a Purchaser has acknowledged receipt of this statement and confirmed the offer to purchase in writing.

Notice to Purchaser: The declarations and information contained in this disclosure statement are not warranties, express or implied of any kind, and are not a substitute for any inspections or warranties the Purchaser may wish to obtain. The information contained in this disclosure statement is not intended to be a part of any contract between the Purchaser and Seller. The information and statements contained in this disclosure statement are declarations and representations of the Seller and are not the representations of the real estate licensee.

"Defect" means a condition, malfunction, or problem that would have a materially adverse effect on the monetary value of the property, or that would impair the health or safety of future occupants of the property. 59 O.S. Section 832(9).

LOCATION OF SUBJECT PROPERTY 1501 Navajo RD Norman OK 73026

SELLER IS ☒ IS NOT ☐ OCCUPYING THE SUBJECT PROPERTY.

Instructions to the Seller: (1) Answer ALL questions. (2) Report known conditions affecting the property. (3) Complete this form yourself. (4) If an item is not on the property, or will not be included in the sale, mark "None/Not Included." If you do not know the facts, mark "Do Not Know if Working." (5) The date of completion by you may not be more than 180 days prior to the date this form is received by a purchaser.

ARE THE ITEMS LISTED BELOW IN NORMAL WORKING ORDER?

Appliances/Systems/Services	Working	Not Working	Do Not Know if Working	None/ Not Included
Sprinkler System				X
Swimming Pool				X
Hot Tub/Spa				X
Water Heater ☒ Electric ☐ Gas ☐ Solar	X			
Water Purifier	X			
Water Softener ☐ Leased ☒ Owned	X			
Sump Pump				X
Plumbing	X			
Whirlpool Tub				X
Sewer System ☐ Public ☒ Septic ☐ Lagoon	X			
Air Conditioning System ☒ Electric ☐ Gas ☐ Heat Pump	X			
Window Air Conditioner(s)				X
Attic Fan				X
Fireplaces	X			
Heating System ☒ Electric ☐ Gas ☐ Heat Pump	X			
Humidifier				X
Ceiling Fans	X			
Gas Supply ☐ Public ☐ Propane ☐ Butane				X
Propane Tank ☐ Leased ☐ Owned				X

Buyer's Initials _____

Seller's Initials *JP THP*

Initials are for acknowledgment purposes only

Appliances/Systems/Services (Continued from page 1)	Working	Not Working	Do Not Know if Working	None/ Not Included
Electric Air Purifier				X
Garage Door Opener	X			
Intercom				X
Central Vacuum				X
Security System ☐ Leased ☐ Owned ☐ Monitored ☐ Financed				X
Smoke Detectors	X			
Fire Suppression System Date of Last Inspection _____				X
Dishwasher	X			
Electrical Wiring	X			
Garbage Disposal	X			
Gas Grill				X
Vent Hood				X
Microwave Oven				X
Built-in Oven/Range	X			
Kitchen Stove	X			
Trash Compactor				X
Built-In Icemaker				X
Solar Panels & Generators ☐ Leased ☐ Owned ☐ Financed				X
Source of Household Water ☐ Public ☒ Well ☐ Private/Rural District	X			

IF YOU ANSWERED Not Working to any items on pages 1 and 2, please explain. Attach additional pages with your signature.

Zoning and Historical

1. Property is zoned: (Check One) ☒ residential ☐ commercial ☐ historical ☐ office ☐ agricultural
☐ industrial ☐ urban conservation ☐ other ☐ unknown ☐ no zoning classification
2. Is the property designated as historical or located in a registered historical district or historic preservation overlay district? ☐ Yes ☒ No ☐ Unknown

Flood and Water

	Yes	No
3. What is the flood zone status of the property? _____		X
4. Are you aware if the property is located in a floodway as defined in the Oklahoma Floodplain Management Act?		X
5. Are you aware of any flood insurance requirements concerning the property?		X
6. Are you aware of any flood insurance on the property?		X
7. Are you aware of the property being damaged or affected by flood, storm run-off, sewer backup, draining or grading defects?		X
8. Are you aware of any surface or ground water drainage systems which assist in draining the property, e.g. "French Drains?"		X
9. Are you aware of any occurrence of water in the heating and air conditioning duct system?		X
10. Are you aware of water seepage, leakage or other draining defects in any of the improvements on the property?		X

Buyer's Initials

[Signature]

Seller's Initials

[Signature]

Initials are for acknowledgment purposes only

Additions/Alterations/Repairs	Yes	No
11. Are you aware of any additions being made without required permits?		X
12. Are you aware of any previous foundation repairs?	X	
13. Are you aware of any alterations or repairs having been made to correct defects?		X
14. Are you aware of any defect or condition affecting the interior or exterior walls, ceilings, roof structure, slab/foundation, basement/storm cellar, floors, windows, doors, fences or garage?		X
15. Are you aware of the roof covering ever being repaired or replaced during your ownership of the property?	X	
16. Approximate age of roof covering, if known <u>10 year</u> number of layers, if known <u>1</u>		
17. Do you know of any current defects with the roof covering?		X
18. Are you aware of treatment for termite or wood-destroying organism infestation?		X
19. Are you aware of a termite bait system installed on the property? If yes, annual cost \$ _____		X
20. Are you aware of any damage caused by termites or wood-destroying organisms?		X
21. Are you aware of major fire, tornado, hail, earthquake or wind damage?		X
22. Have you ever received payment on an insurance claim for damages to residential property and/or any improvements which were not repaired?		X
23. Are you aware of defects pertaining to sewer, septic, lateral lines or aerobic system?		X
Environmental	Yes	No
24. Are you aware of the presence of asbestos?		X
25. Are you aware of the presence of radon gas?		X
26. Have you tested for radon gas?		X
27. Are you aware of the presence of lead-based paint?		X
28. Have you tested for lead-based paint?		X
29. Are you aware of any underground storage tanks on the property?		X
30. Are you aware of the presence of a landfill on the property?		X
31. Are you aware of the existence of hazardous or regulated materials and other conditions having an environmental impact?		X
32. Are you aware of the existence of prior manufacturing of methamphetamine?		X
33. Have you had the property inspected for mold?		X
34. Are you aware of any remedial treatment for mold on the property?		X
35. Are you aware of any condition on the property that would impair the health or safety of the occupants?		X
36. Are you aware of any wells located on the property?		X
37. Are you aware of any dams located on the property? If yes, are you responsible for the maintenance of that dam? ☐ Yes ☒ No		X
Property Shared in Common, Easements, Homeowner's Associations and Legal	Yes	No
38. Are you aware of features of the property shared in common with the adjoining landowners, such as fences, driveways, and roads whose use or responsibility has an effect on the property?		X
39. Other than utility easements serving the property, are you aware of any easements or right-of-ways affecting the property?		X
40. Are you aware of encroachments affecting the property?		
41. Are you aware of a mandatory homeowner's association? Amount of dues \$ _____ Special Assessment \$ _____ Payable: (check one) ☐ monthly ☐ quarterly ☐ annually Are there unpaid dues or assessments for the property? ☐ YES ☐ NO If yes, what is the amount? \$ _____ Manager's Name _____ Phone Number _____		X
42. Are you aware of any zoning, building code or setback requirement violations?		X
Buyer's Initials _____ Seller's Initials <u>THP</u> Initials are for acknowledgment purposes only		

Property Shared in Common, Easements, Homeowner's Associations and Legal (Continued from page 3)		Yes	No
43. Are you aware of any notices from any government or government-sponsored agencies or any other entities affecting the property?			X
44. Are you aware of any surface leases, including but not limited to agricultural, commercial or oil and gas?			X
45. Are you aware of any filed litigation or lawsuits directly or indirectly affecting the property, including a foreclosure?			X
46. Is the property located in a fire district which requires payment? If yes, amount of fee \$ _____ Paid to Whom _____ Payable: (check one) ☐ monthly ☐ quarterly ☐ annually			X
47. Is the property located in a private utility district? Check applicable ☐ Water ☐ Garbage ☐ Sewer ☐ Other If other, explain _____ Initial membership fee \$ _____ Annual membership fee \$ _____ (if more than one utility attach additional pages)			X
Miscellaneous		Yes	No
48. Are you aware of other defect(s) affecting the property not disclosed above?			X
49. Are you aware of any other fees, leases, liens, dues or financed fixtures or improvements required on the property that you have not disclosed?			X

If you answered YES to any of the items on pages 2-4, list the item number(s) and explain. If needed, attach additional pages with your signature(s), date(s) and location of the subject property.

Foundation Has Repaired Seller Does Have the paperwork

On the date this form is signed, the seller states that based on seller's **CURRENT ACTUAL KNOWLEDGE** of the property, the information contained above is true and accurate.

Are there any additional pages attached to this disclosure? ☐ YES ☒ NO If yes, how many? _____

Seller's Signature Fred Pope Date 10/31/25
 Seller's Signature Theo A Pope Date 10-31-25

A real estate licensee has no duty to the Seller or the Purchaser to conduct an independent inspection of the property and has no duty to independently verify the accuracy or completeness of any statement made by the Seller in the disclosure statement.

The Purchaser understands that the disclosures given by the Seller on this statement are not a warranty of condition. The Purchaser is urged to carefully inspect the property, and, if desired, to have the property inspected by a licensed expert. For specific uses, restrictions and flood zone status, contact the local planning, zoning and/or engineering department. The Purchaser acknowledges that the Purchaser has read and received a signed copy of this statement. This completed acknowledgement should accompany an offer to purchase on the property identified. This is to advise that this disclosure statement is not valid after 180 days from the date completed by the Seller.

Purchaser's Signature _____ Date _____ Purchaser's Signature _____ Date _____

The disclosure and disclaimer statement forms and the Oklahoma Residential Property Condition Disclosure Act information pamphlet are made available at the Oklahoma Real Estate Commission www.orec.ok.gov.

Buyer's Initials _____ Seller's Initials FP THP Initials are for acknowledgment purposes only